



Freeman Scholars: JABSOM Resident Loan Repayment Program

INTRODUCTION

The Freeman Foundation was established in 1993 through the bequest and in memory of businessman and benefactor Mansfield Freeman, who had a career in international insurance and finance.

In the fall of 2019, the UH Foundation and JABSOM submitted a proposal to the Freeman Foundation. The proposal was for a two-year pilot program rewarding committed JABSOM graduates with a one-time \$40,000 award applied to qualified medical school student loans. In an effort to address the physician shortage in Hawai'i, the awardee must agree to practice medicine in Hawai'i for two years following the core residency training.

In late 2019, the Freeman Foundation awarded JABSOM/UHF with a \$240,000 grant, allowing for six awards to be made over academic years 2020-2021 and 2021-2022.

PROGRAM TERMS

Purpose is to reward committed JABSOM graduates with a one-time \$40,000 award to offset student loans. In exchange for student loan relief, awardees agree to the terms and conditions of the JABSOM Resident Loan Repayment Program and to practice medicine in Hawai'i for two years following residency training.

The **JABSOM Resident Loan Repayment Program** Participation and Application Terms and Conditions is the contract between the Resident and the University of Hawai'i. The contract outlines the commitment the Resident makes to serve in Hawai'i immediately following the completion of their Core Residency Program training (i.e., does not apply to those pursuing fellowships).

Three awards will be given in AY20 and three more in AY21 to unique recipients.

In an effort to maintain financial privacy, it will be incumbent on the Resident to apply for consideration of this award. To assure recipients meet qualification criteria, resident applicants must authorize JABSOM to verify their student debt.

Notice of this opportunity will be posted on the JABSOM-GME website.

The pilot program will be monitored by the JABSOM Office of the Designated Institutional Official (DIO) and the Area Health Education Center (AHEC) which manages similar programs.

Nominations must be submitted by JABSOM-sponsored Residency Program Directors to be considered by the Selection Committee. The Selection Committee will comprise the Dean of JABSOM, JABSOM AHEC Director and JABSOM DIO or their respective representatives.

This award may be taxable. Any and all tax liabilities will be the responsibility of the recipient as a condition of accepting this award. Please consult with your tax advisor for more information.

THE IDEAL CANDIDATE

The preferred or ideal candidate is a JABSOM “Hawaii-resident” graduate with significant student loan debt, who is training in a JABSOM-sponsored Residency Program and has chosen to practice in Hawai‘i, post training. The Freeman Foundation values Residents who have made training in and serving the people of Hawai‘i a priority.

Hawaii-residency will be defined under JABSOM's Residency Screening Process.

<https://admissions.jabsom.hawaii.edu/prospective-students/residency-screening/>

CRITERIA

1. Resident must be in good academic standing
2. Resident is a JABSOM graduate
3. Resident must have qualified educational loan debt from medical school in excess of \$40,000
4. Resident must be in penultimate year of a JABSOM residency program at time of application
5. Resident must exhibit strong interest in and commitment to working in Hawai‘i and caring for its people
6. Resident electing to enter the Freeman Scholars: JABSOM Resident Loan Repayment Program must sign an agreement with the University of Hawai‘i to practice medicine in Hawai‘i pursuant to the JABSOM Resident Loan Repayment Program Participation & Application Terms and Conditions
7. Service payback commences immediately following the completion of the JABSOM Core Residency Program.

TIMELINE

June 23: Application deadline

August 1: Deadline for Program Directors to submit resident nominations and accompanying letters of recommendation to Selection Committee

September 1: Selection of three Freeman Scholars is announced by the Selection Committee

September: Service commitment contracts are signed by award recipients

October: Award payments are made directly to qualified student loan lenders