

MINUTES
 JABSOM Executive Committee
 Friday, May 15, 2015
 9:00A.M. – 10:30A.M.

Next scheduled meeting: June 19, 2015

Topic	Discussion	Action
<p>Updates:</p> <ul style="list-style-type: none"> - Dick Teshima - Keawe Kaholokula - Richard Smerz - Jeffrie Jones 	<p>8 Undergraduate students graduating</p> <p>Kihe Ceremony tonight at 5:30 in Native Hawaiian garden.</p> <p>Dr. Smerz gave timeline and details of Convocation on Sunday 17th at Kennedy Center, 9:30am. Dr. Smerz provided instructions for faculty regarding time of arrival, tassels, photos etc.</p> <p>Jeffrie mentioned donor awards & donors attending.</p>	
<p>UCERA Update – Roy Magnassun</p>	<p>Dr. Magnassun provided slides and reviewed financials regarding clinical faculty and practice.</p> <p>Reviewed goals and missions: teaching & research, clinical expertise, outstanding care, role modeling for students & a positive reputation for the health sciences.</p> <p>Approximately \$7 million has been invested into UCERA over first 5 years of existence and \$70 million sent back in the last 5 years for tenfold payback.</p> <p>In 2014, \$30 million in revenue and \$27 million in expenses, with \$4 million in operational costs & \$23 in JABSOM costs.</p> <p>Additional Highlights:</p> <ul style="list-style-type: none"> • UCERA bought a table at the 50th Gala. • \$1.8 million in income YTD 2015 • Primary care practice site was purchased this year • Surgical practice at Kuakini just established • \$1 million grant secured from DOE for School of Nursing • Faculty practice has grown by 30% • Intent to rebrand 	

UHF Transition – Jerris Hedges	Not discussed.	
Budget Plan – Jerris Hedges	<p>Dean discussed historically driven budget system at Manoa & current political situation regarding finances.</p> <p>Decline in Manoa undergraduate numbers over last 5 years.</p> <p>No single Manoa unit is a positive revenue generator without the investment of the state & general funds.</p> <p>The Dean spoke about people's/ department's desires to reallocate resources and the larger role of the University as a whole. There has been a net decrease of around \$30 million and overall resources (largely general funds & tuition) have been cut in half.</p>	
Permanent Count Purchases – Jerris Hedges	<p>If you can change a faculty position from a temporary to permanent position, the state will pay 40% of fringe.</p> <p>College of Natural Sciences will give up a permanent position currently used for a graduate student in exchange for \$8500 yearly. Potentially as many as 20 positions for “sale” and no close date given.</p>	
UH Cancer Center Update – Jerris Hedges and Pat Blanchette	<p>Economic analysis with UHERO potentially to come.</p> <p>Have begun to implement changes to bring Cancer Center back to a balance.</p> <p>32,000 net sq. foot of shelved space in Cancer Center that can be built to lease out to a Biotech, Health Education entity, Health Care entity or other.</p> <p>Requires some reassignment of bonds (i.e. conversion from nontaxable equivalent to taxable bonds).</p> <p>EAC meeting on June 1 & 2 as an advisory committee.</p> <p>Approximately 20 students accepted for summer internship program as 40 hour/wk paid cancer research technician.</p> <p>August 20th – all day conference with Nobel Laureate Bruce Beutler.</p>	