

MINUTES
 JABSOM Executive Committee
 Friday, October 17, 2014
 9:00A.M. – 10:30A.M.

Next scheduled meeting: November 21, 2014

Topic	Discussion	Action
Announcements – Satoru Izutsu	<p>Only one announcement:</p> <p>Certificate from US Pharmacopeial Convention confirms JABSOM as a voting member of convention and Dr. Nichols as a voting delegate.</p>	
IGC Reminder – Lawrence Burgess	<p>Program ends following Monday</p> <p>Results to date as of Thursday the 16th are:</p> <ul style="list-style-type: none"> • 351 participants • \$50,000 anonymous donation <p>\$100,000 Dept. of Psych. Towards endowed professorship</p>	
Philanthropy Update – Jeffrie Jones	<p>Jeffrie commented on Psych Dept. gift bringing monies towards 74% of their \$500,000 goal for professorship.</p> <p>Philanthropy for JABSOM: On 5 year average approximately \$4.5 million/ year</p> <ul style="list-style-type: none"> • \$12.3 million last year in pledges and gifts • \$2.9 million as of September 30th • \$3.3 million as of today <p>Current JABSOM Endowment:</p> <ul style="list-style-type: none"> • Market value as of June 30th is \$33.4 million • Donated value is \$28.2 million <p>Entire UH Foundation endowment is \$260 million and JABSOM represents 10% of that.</p> <p>\$5 million dollar pledge has been made and is anonymous until January.</p> <p>February 5th will be the Gift Celebration</p>	

	<p>New & Update scholarships including:</p> <ul style="list-style-type: none"> • 2 new Geriatric Medicine Endowed Chairs • Yazawa Fund • Kokame Fund • Will J. Henderson endowed scholarship to every first year MS <p>50Th Weekend Updates:</p> <ul style="list-style-type: none"> • July 17th – White Coat Ceremony & Alumni Reception • July 18th – CME & 50th Anniversary • Jake Shimabukuro Entertainment • Student Hula • Departments & Faculty creating tables • Carlo Nip-Sakamoto & Tom Kosasa as co-chairs 	
<p>JABSOM Research Funding Update – Mariana Gerschenson</p>	<ul style="list-style-type: none"> • JABSOM getting new RO1s • Averaged around \$50 million in grant monies • 2014, \$49 million • #2 compared to other Manoa Units • Bulk of funding coming from NIH • State of Hawaii awarded \$42.5 million • NIH awarded around \$20 million in NIH dollars for the last three years in a row • A typical RO1 is approximately \$200,000/ yr • Roughly 15 RO1s at JABSOM at any given time • Multi-PI grants are what supports the school • \$2-3 million a piece • 40% of school’s funding comes from research 	